



PRESTARIANG

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## **PRESTARIANG REPORTS 4Q14 RESULTS AND DECLARES FOURTH INTERIM DIVIDEND OF 0.50 SEN**

**CYBERJAYA, 25 February 2015 – PRESTARIANG BERHAD** (“Prestariang” or the “Group”), today announced its fourth quarter results from 1 October 2014 to 31 December 2014 (“4Q14”) and full-year results for financial year 2014.

For the reporting quarter, the Group recorded revenue of RM 12.4 million and profit after tax (“PAT”) of RM 1.8 million, a decrease of 59.2% and 83.4% respectively as compared to the previous year’s corresponding quarter. Prestariang’s quarterly Earnings Per Share (“EPS”) dropped to 0.38 sen from 2.22 sen announced for the same period last year.

The Group closed its financial year 2014 (FY2014) recording revenue of RM 78.9 million and PAT of RM 20.3 million, a decrease of 33.9% and 51.8% year-on-year. The Group attributed the lower revenue for 4Q14 and FY2014 mainly due to lower contribution from both segments; Software & Services and Academy as timing for renewal and new contracts was delayed.

“Financial year ended 31 December 2014 remains a profitable year for Prestariang. We have managed to lower the operating cost by RM5.0 million or 20% compared to previous year. This is the first ever y-o-y dip in the top and bottom line of our financial results since listing in 2011,” commented Dr. Abu Hasan Ismail, Chief Executive Officer of Prestariang.

“Nevertheless, we remain positive on our outlook moving forward. 2014 was also an investment year for Prestariang Group with an investment of RM4.5 million on the development of new project. This investment will set a new platform for future sustainable growth, aligned to our new core focus as a **talent and technology company**. We have also brought in new top talents to the Group to enhance the competencies and strengthen the management team. We will continue to stay focus on strategic business performances and continue to deliver value to our shareholders. I am confident that this year (FY2015) will be a better year,” added Dr. Abu Hasan Ismail.

The Company remains positive on its future business contributions following its recent announcement, being appointed by the Ministry of Finance as a sole Microsoft Licensing Solutions Partner (“LSP”) to provide Microsoft software under the Master Licensing Agreement (“MLA”) 2.0 to all the Government Agencies in Malaysia.



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### Interim Dividend of 0.50 sen

Prestariang continues to maintain a strong cash position with RM 137.5 million as at 31 December 2014. The Board of Directors has declared to pay out a single-tier interim dividend of 0.50 sen per share totalling RM2.42 million for the reporting quarter. The dividend will be paid to the Group's eligible shareholders on 26 March 2015 with the ex-date on 10 March 2015. Since listing in July 2011, it has declared a total dividend of 17.71 sen per share amounting RM85.7 million to shareholders.

Prestariang is geared towards growing a sustainable business with recurring income stream in 2015.

### Summary of results comparison:-

	4Q 2014	4Q 2013	Change (%)	12 M 2014	12 M 2013	Change (%)
Revenue (RM Million)	12.4	30.4	<b>(59.2)</b>	78.9	119.4	<b>(33.9)</b>
Profit After Tax (RM Million)	1.8	10.7	<b>(83.2)</b>	20.3	42.1	<b>(51.8)</b>
Earnings Per Share (sen)	0.38	2.22	<b>(82.9)</b>	4.19	8.70	<b>(51.8)</b>
Dividend Per share (sen)	0.5	1.36	<b>(63.0)</b>	4.08	5.44	<b>(25.0)</b>

**\*\*END\*\***

### **About Prestariang Berhad ([www.prestariang.com.my](http://www.prestariang.com.my))**

Prestariang Berhad ("Prestariang" or the "Group") was listed in July 2011 on the Main Market of Bursa Malaysia Securities Berhad. Founded in 2003, the Group has evolved from being a leading ICT Training & Certification and Software License Distribution & Management, to being a **Talent and Technology** solutions player in Malaysia.

Prestariang's **Talent Solutions** is vastly distinguished by its focus in providing a unique value chain solution; from talent acquisition, training & certification, education to talent management for employability.



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The Group provides tertiary education in Computer Science, Engineering and ICT foundation to degree studies via its wholly-owned boutique university, University of Computer Science and Engineering (UniMy).

Through its in-house Academy set-up, the Group specialises in providing ICT training and certifications as well as re-skilling and up-skilling training and certifications for graduates and tradesmen in the Oil and Gas ('O&G') sector. The Group offers over 60 globally recognised certification courses nationwide in partnership with companies including Microsoft, Autodesk, IBM, Oracle, CompTIA, EC-Council, Certiport, Prometric, PearsonVue, Global Knowledge, Quilt Wellington Redwood, Unisys and that of the Group's home-grown IP certifications including IC CITIZEN, Proficiency in Enterprise Communication (PEC) and SMARTGREEN Fundamentals.

The Group extends its business value through TalentXchange.my which provides talent acquisition and placement services.

In **Technology Solutions**, the Group provides software licence management services to streamline the process of software inventory, upgrade and licence management to increase efficiency and improve the ability to promote compliance throughout its client base.

Prestariang emerges as one of the major technology service providers in Malaysia and has won various awards and achievements from Microsoft, EC Council, CompTIA, Autodesk and many more highly recognised partners. Working in partnership with global IT partners, the Group provides globally recognised subscription based IT services and maintenance services as well as other related IT services. The Group's latest global partnership includes Unisys, a global information technology company that solves complex IT challenges at the intersection of modern and mission critical.

Prestariang has a total market capitalisation of approximately RM1.0 billion. Since 24<sup>th</sup> December 2014, Prestariang was included in FTSE4Good Bursa Malaysia (F4GBM) Index which highlights companies that demonstrate a leading approach to addressing environmental, social and governance (ESG) risks. Prestariang was also included in the FTSE Bursa Malaysia Fledging Index since 19 December 2011 and was listed as one of Forbes' Asia's 200 Best Under A Billion for the year 2013/2014.

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